



## ***Purpose***

The Corporate Risk Committee is established for the primary purpose of assisting the Board of Directors (“Board”) of CHS Inc. (the “Company”) in fulfilling its corporate governance oversight responsibilities with regard to (i) identification, evaluation and mitigation of operational, strategic and external environment risks; (ii) monitoring and reviewing the risk policies and associated practices of the Company; and (iii) ensuring the performance of the Company’s Enterprise Risk Management function.

## ***Committee Members***

The Corporate Risk Committee of the Board shall consist of three or more members of the Board. Members of the Committee shall be appointed and serve at the discretion of the Board of Directors. The Committee shall annually select from its members a Committee Chair and Vice Chair, subject to ratification by the Board of Directors.

## ***Responsibilities***

The Corporate Risk Committee shall have the following power, authority, duties and responsibilities:

1. Conduct reviews and make recommendations to the Board of Directors that this Cooperative is adhering to the letter and spirit of the law in developing and implementing policies and programs in all areas, including:
  - a. Employee Health and Safety
  - b. Environmental responsibility
  - c. Equal opportunity employment law
  - d. Business behavior and ethical practices (e.g., top legal and compliance risks, conflicts of interest, antitrust, fair trade practices, general financial fraud and international anti-corruption business protocols)
  - e. Identified top corporate risks including Project United, People and Talent and Credit Risk
2. Biannually review and, if necessary, make recommendations about the safety and quality of goods handled and produced by this Cooperative.
3. Annually review insurance coverage including officer, director, agent, and employee bonding on an annual basis.
4. Annually review the use of technology/software systems deployed to enhance effectiveness and legal/regulatory compliance in the compliance and integrity, environment, health and safety, enterprise risk management and trade compliance functions.
5. Receive biannual reports related to compliance initiatives, including Trading Compliance and Global Trade Programs and a culture of integrity from the Vice President, Compliance and Integrity and the respective practice leads. Additional updates scheduled as needed.
6. Receive quarterly reports of pending and threatened litigation from the General Counsel’s office. Additional updates scheduled as needed.



7. Biannually receive and review reports related to Sustainability and Innovation initiatives from senior management.
8. Biannually review Information Technology strategies addressing data security, disaster recovery plans and privacy, including the needs of the Company to meet legal and policy requirements.
9. Provide oversight to the Company's Enterprise Risk Management (ERM) function by:
  - a. Receive biannual updates on key risks and risk indicators that support the evaluation and changing profile of CHS key risks,
  - b. Understand and support the CHS risk appetite,
  - c. Receive periodic reports on the ERM program's effectiveness,
  - d. Ensure the risk portfolio aligns with risk appetite, and
  - e. Review the company's Business Continuity Planning initiatives.

The Committee may elect to meet off cycle, and occasionally jointly with the Audit Committee, to conduct a 'deep dive' review of specific legal, compliance and/or business risks listed herein and mitigation strategies.

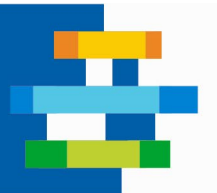
When appropriate, the Corporate Risk Committee shall convene with the Audit Committee to review, evaluate, and report to the full Board on management policies and procedures for the management of common financial risk, including review of the Company's legal matters, helpline, financial and internal audit risks when there are potential material impacts on the Company's financial statements.

## **Advisors**

The Committee will have the resources and authority necessary to discharge its duties and responsibilities, including the authority to retain outside counsel or other experts or consultants, as it deems appropriate. Any communication between the Committee and legal counsel in the course of obtaining legal advice will be considered privileged communications of the Company, and the Committee will take all necessary steps to preserve the privileged nature of those communications.

## **Meetings**

Meetings of the Committee shall be held at least four times each year. A majority of the Committee members currently holding office shall constitute a quorum for transaction of business. Action shall be taken by a majority of the members of the Committee at a meeting of the Committee duly called and held. The Committee will cause adequate minutes of meetings to be kept and will report its actions to the Board at its next meeting.



## ***Approvals***

Adopted by Committee: 10/2020

Adopted in Executive Session: 10/2020

Amendments Adopted by Committee: 01/2022

Adopted by Board: 01/2022

Amendments Adopted by Committee: 11/2022

Adopted by Board: 01/10/2023